

## PMEX UPDATE (Morning)

Commodities	Signal	Entry	Stop loss	Target 1	Target 2
Crude Oil - WTI	SELL	68.00	69.55	66.45	65.60
Gold	BUY	1,765.00	1,755.00	1,775.00	1,788.00
Silver	BUY	22.350	22.00	22.700	23.200
Platinum	BUY	930.00	910.00	950.00	965.00
Copper	BUY	4.280	4.240	4.320	4.350
Natural Gas	SELL	4.160	4.250	4.070	4.000

Indices	Signal	Entry	Stop loss	Target 1	Target 2
Dow Jones	SELL	34,850.00	35,300.00	34,400.00	34,150.00
S&P 500	SELL	4,580.00	4,610.00	4,550.00	4,525.00
NASDAQ 100	SELL	16,000.00	16,100.00	15,900.00	15,800.00

Currencies	Signal	Entry	Stop loss	Target 1	Target 2
USD-JPY	SELL	113.400	113.800	113.000	112.700
EUR-USD	SELL	1.1310	1.1340	1.1280	1.1250
GBP-USD	SELL	1.3300	1.3342	1.3258	1.3225

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
10 Barrel	119,000	5.63%	6,700	2,604	38.86%	4,091	61.06%
1 Ounce	308,875	3.53%	10,900	1,587	14.56%	3,862	35.43%
10 Ounce	39,113	8.69%	3,400	558	16.41%	1,433	42.15%
5 Ounce	813,750	5.80%	47,200	17,092	36.21%	30,217	64.02%
1000 Pounds	749,000	3.93%	29,400	6,728	22.88%	11,978	40.74%
1000 MMBTU	728,000	7.87%	57,300	15,342	26.78%	27,592	48.15%

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
Index Level	6,098,750	2.41%	147,200	78,097	53.06%	121,847	82.78%
Index Level	801,500	2.43%	19,500	5,168	26.50%	9,543	48.94%
Index Level	2,800,000	2.81%	78,600	17,337	22.06%	34,837	44.32%

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
10,000 Units	1,791,720	0.87%	15,600	6,445	41.31%	11,185	71.70%
10,000 Units	1,979,250	0.95%	18,800	5,375	28.59%	10,625	56.52%
10,000 Units	2,327,500	1.17%	27,300	7,475	27.38%	13,250	48.53%

## Major Headlines

### Oil Mixed, Investors Digest Surprise OPEC+ Decision to Increase Supply

Oil was mixed Friday morning in Asia, extending gains after the Organization of the Petroleum Exporting Countries and allies (OPEC+) decided to leave its supply addition plans unchanged at its latest meeting. However, the black liquid was still set for a sixth week of declines. Brent oil futures rose 1.15% to \$70.47 by 10:18 PM ET (3:18 AM GMT) [see more...](#)

**Gold Up, but Set for Weekly Fall Over Fed's Hawkish Stance**  
Investing.com – Gold was up on Friday morning in Asia. However, the yellow metal was set for a third, consecutive weekly fall, weighed down by signs that the U.S. Federal Reserve will quicken the pace of asset tapering and hike interest rates earlier than expected to curb inflation [see more...](#)

### Dow gains more than 600 points as wild stock market volatility continues

The stock market's volatility is showing no signs of letting up. US equities rallied on Thursday, rebounding from the prior two days of steep losses. All three major indexes ended the day in the green and then some: The Dow (INDU) finished up nearly 620 points, or 1.8%. Being biggest point gain of 2021. [see more...](#)

### USD/JPY reverses at 50DMA, falls back under 113.00 despite more strong US macro data

USD/JPY found resistance at its 50-day moving average in earlier trade in a telling sign that, despite surging short-end and real US yields on strong US macro data and a more hawkish Fed, the safe-haven favoring the yen remain [see more...](#)

### EUR/USD Price Analysis: Braces for 1.1120 on US NFP day

EUR/USD bears remain hopeful around 1.1300, grinding lower during early Friday morning in Asia. The major currency pair dropped for the last two days following its failures to cross the 100-SMA. Also favoring the sellers is the MACD line that flashed bear cross. However, a clear downside break of the one-week-long ascending support line, around 1.1255 at the latest, [see more...](#)

### GBP/USD clings to 1.3300 as Omicron news battle Brexit fears, US NFP eyed

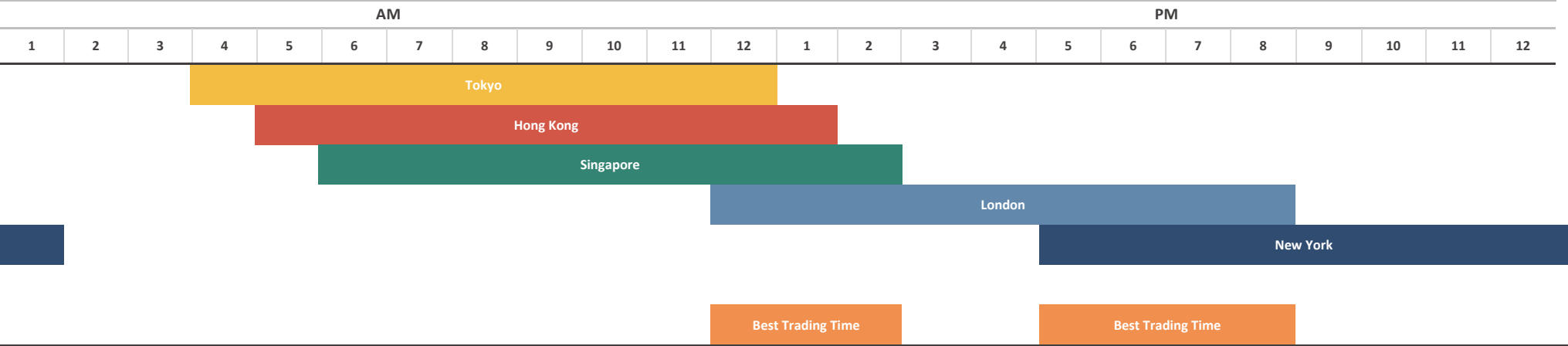
Having snapped a three-day downtrend, GBP/USD wobbles around 1.3300 during the initial Asian session trading on the key Friday comprising the US jobs report for November. The cable pair's improvement [see more...](#)

## ECONOMIC CALENDAR

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
ECB President Lagarde Speaks	03-12-21	13:30	EUR	High volatility expected			
Composite PMI (Nov)	03-12-21	14:30	GBP	High volatility expected		57.7	57.7
Services PMI (Nov)	03-12-21	14:30	GBP	High volatility expected		58.6	58.6
Nonfarm Payrolls (Nov)	03-12-21	18:30	USD	High volatility expected		550K	531K
Unemployment Rate (Nov)	03-12-21	18:30	USD	High volatility expected		4.50%	0.046
Employment Change (Nov)	03-12-21	18:30	CAD	High volatility expected		35.0K	31.2K
ISM Non-Manufacturing PMI (Nov)	03-12-21	20:00	USD	High volatility expected		65	66.7

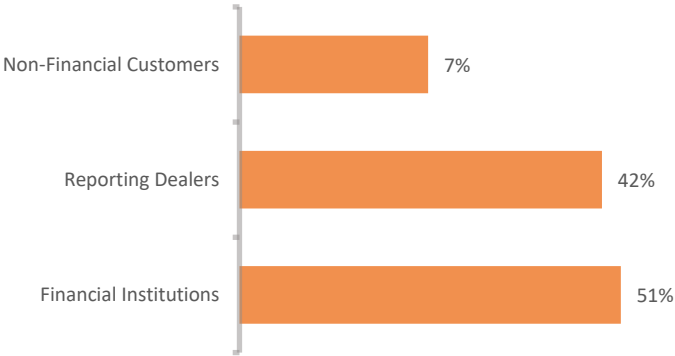
# FOREX MARKET'S STATISTICS

Forex Market Hours



Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

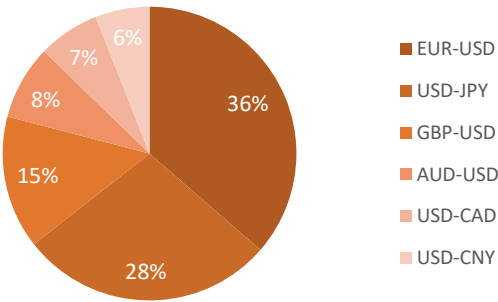
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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## DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 175
- JPY/PKR: 1.53

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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